Kaiser´s Tengelmann AG partners with Euronet's Transact subsidiary for e-top-up solutions

LEAWOOD, KANSAS and MUNICH—Nov. 11, 2004— Euronet Worldwide's (Nasdaq: EEFT) subsidiary, Transact, today announced the introduction of electronic top-up services to the 750 outlets of Kaiser´s Tengelmann AG.

Kaiser´s Tengelmann´s clients can now access the convenient e-top-up service at more than 3,000 electronic cash registers at all stores of Kaiser´s Tengelmann. Prior to the transition to electronic top-up solutions, these stores relied on scratch card distribution.

"We are proud of being the first Retailer-Chain in Germany that fully supports the replacement of physical scratch cards with direct top-up solutions to bring more convenience to our customers" said Jan-Peer Brenneke, head of Category Management Nonfood by Kaiser´s Tengelmann AG. "We chose Transact as the leading e-top-up processor in Germany, because their sophisticated software was so easy to integrate in our existing cash register environment, and their experience guaranteed a fast implementation of e-top-up at a minimum of cost."

"Kaiser´s Tengelmann´s decision to partner with Transact to transition to the online recharge system, known as Cash & Go, underlines the strong ongoing trend in the prepaid market and Transact's leading role in this trend," said Jürgen Platt, Transact managing director. "We are proud of implementing again those solutions that are meeting the needs of our customers, especially in those areas, where convenience and speed is the highest priority at the POS."

Transact adds Kaiser Tenglemann to a prestigious client list of major retailers, such as Shell, DEA, Jet, AGIP, ESSO, Total Fina Elf, PKN Orlen and Karstadt. Transact also has agreements or top-up supply relationships with all of the large mobile service providers in Germany, including Vodafone, T-Mobile, O2, and E-Plus, as well as with a number of virtual mobile service providers, such as Mobilcom.

About Euronet Worldwide, Inc. & Transact

Euronet Worldwide is an industry leader in providing secure electronic financial transaction solutions. Through its prepaid subsidiaries—PaySpot, e-pay and Transact—Euronet is the world's largest provider of electronic distribution service, or top-up services, for prepaid mobile airtime. The company has processing centers located in the U.S., Europe and Asia, and processes approximately 20 million electronic top-up transactions per month at more than 168,000 points of sale across 79,000 retailers in ten countries. Euronet also operates the largest independent pan-European ATM network, and the largest shared ATM network in India. With corporate headquarters in Leawood, Kansas, USA, Euronet serves clients in more than 65 countries. For more information, visit the company's website at www.euronetworldwide.com.

Transact GmbH, a Euronet subsidiary, specializes in payment processing services and software for EFT and prepaid mobile phone transactions on point of sale (POS) terminals, as well as retailer till systems. Additionally, Transact offers a line of proprietary GPRS-based POS terminal products, enabling wireless access in remote locations. For more information, visit the company's website at www.transact-gmbh.de.

About Kaisers Tengelmann

Kaiser's Tengelmann AG, with its head office in Viersen, is a wholly-owned subsidiary of the Tengelmann group, based in Mülheim an der Ruhr. Kaiser's Kaffee Geschäft AG, which was originally founded in 1880, was taken over by the group in 1971. As a food retailing concern, they are represented by 750 branches in the four regions of North Rhine, Berlin and surrounding area, Rhine-Main-Neckar and Munich / Oberbayern.

By 1999, the Tengelmann group had united its Kaiser's and Tengelmann chains of supermarkets for organizational purposes. This unification was fully accomplished under company law in May 2001, with the renaming of Kaiser's Kaffee Geschäft AG and Emil Tengelmann GmbH to Kaiser's Tengelmann AG. With over 20,000 employees, Kaiser Tengelmann achieves an annual turnover of €2,500 million.