



PRESS RELEASE

Cashless transactions: KaDeWe Group to use epay

Martinsried (Munich), October 5, 2022. The KaDeWe Group, with its three luxury department stores—Alsterhaus in Hamburg, KaDeWe in Berlin, and Oberpollinger in Munich—is now using epay at the point of sale (POS). As the new partner, the leading full-service provider for payment and prepaid solutions has around 500 mobile and stationary terminals in use at all three department stores. The often-international clientele at the locations was taken into account when implementing the technical solution and international QR payment solutions were integrated.

The KaDeWe in Berlin alone welcomes more than ten million visitors each year, making it one of the most highly frequented destinations in the German capital. The department stores in Munich and Hamburg are similarly important. To make payments as smooth as possible for the many tourists from the Chinese mainland, the QR code payment methods from Alipay and WeChat were integrated into the cash registers at the three department stores alongside the classic payment methods such as debit or credit card. This means visitors from many parts of the world can make their purchases using a familiar payment method.

With the innovative epay DLL integration module, the POS terminal communication and the payment processing of popular foreign mobile payment services can be carried out using just one interface. The integration module has been specially developed to suit the needs of retail so that payment terminals could be connected to the cash registers easily using plug and play. In addition to the easy addition of alternative payment solutions, other added-value offerings are conceivable, such as mobile top-ups, tax-free options, and gift card processing. This also includes epay's Dynamic Currency Conversion (DCC) solution, which offers international customers in particular the opportunity to feel at home and pay in their home currency at the POS.

Michael Peterseim, Managing Director at KaDeWe Group GmbH says: "Excellent service across all touchpoints and in all aspects—that is one of our most important values in the relationship we have with our customers. This includes guaranteeing straightforward and fast payment. We are pleased to be working with a strong partner like epay in this vital area."

"Whether POS terminals or mobile payment are used, there are a variety of cashless payment options in retail. It is important to be familiar with the payment methods your customers expect and to make them technically secure and easy to manage for the cashiers. At the same time, the addition of new, international payment methods should be easy to implement for the retailer



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at any time. That is why we developed the universal epay integration module DLL interface. By processing the payments for the KaDeWe Group, epay shows that we offer the complete package for payment in brick-and-mortar retail," explains Julian Hümer, Team Lead Product and Project Management Schemes Payment at epay.

Currently, the POS terminals and the debit card network operations of epay are being used at the more than 500 cash registers in the three department stores. The migration to the new service was achieved in a short period of time. The epay DLL integration module including alternative payment methods is currently integrated into the KaDeWe food department—shown on one of the department store signs. The rollout to the retail area will be carried out in the coming months.

More details: <https://epay.de/en/payment/>

The KaDeWe Group:

Innovative and pioneering—the KaDeWe in Berlin, the Alsterhaus in Hamburg, and the Oberpollinger in Munich are some of the most important department stores in Germany and are among the best known in Europe. With their impressive 100-year history, they have become distinctive brands. They represent an extraordinary shopping experience, an international brand portfolio, and excellent service. The three department stores transport you into a special world which inspires and informs and which is far from the everyday. Their outstanding displays and events are a particular attraction alongside the unique selection of products on offer. www.kadewe.de

About epay:

epay, a segment of Euronet Worldwide, Inc. (NASDAQ:EEFT), is a leading global provider of payment processing and prepaid solutions that processed 3.12 billion transactions in 2021. The company has built an extensive network of retailer touchpoints with 762,000 point-of-sale terminals in 63 countries that connects brands with consumers all over the world. The company offers a diverse ecosystem of services, products and solutions supporting the distribution of Payment and Branded Payments for more than 1,000 brand partners via Commerce, eCommerce and mCommerce solutions. For more information visit www.epayworldwide.com.

press contact epay:

Jana Weisshaupt
PR & Communications
epay - transact Elektronische Zahlungssysteme GmbH
Fraunhoferstr. 10
D-82152 Martinsried
+49 89 899643-499
j.weisshaupt@epay.de
www.epay.de/